

12th March, 2018

National Stock Exchange of India Ltd.,

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

Ref: Scrip Code:- PFPL24

Sub: Certificate under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Coupon payment

In compliance with Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely payment towards payment of coupon on the following Non-Convertible Debenture issued by the Company:

ISIN	Date of Allotment	Date of Maturity	Rate of Interest	Nature of Payment
INE641O07037	10/03/2017	08/03/2024	8.95%	Coupon Payment

Kindly take the above on record and oblige.

Thanking You,

Yours truly,

For Piramal Finance Limited

**Ankit Singh** 

Company Secretary